TO: Coakley Bay Association
5000 Estate Coakley Bay
Christiansted, VI 00820

I/we are prospective Buyers, of one of the condominiums of the Coakley Bay condominiums located on the east end of the Island of St. Croix, USVI, at the address shown above. I/we have been informed of, and understand the following:

The condominium project consists of 100 condominium units, along with 5 rental apartments owned by the Coakley Bay Association (the "Association"), plus a restaurant and office and beauty salon. In order to provide for an orderly environment for each of the residences, tenants and guests of the condominium regime, the permitted conduct of owners, tenants and guests are provided for in the Declarations, the By-Laws and the Rules & Regulations.

The Declarations, the By-Laws and the Rules & Regulations can all be read and copied from the Internet at www.CoakleyBay.org Printed copies of these documents can be obtained from the Association upon the payment of a fee of $25.00 if picked up at the office, or $45.00 for printing and delivery to a U.S. address.

I/we hereby acknowledge that I/we have read and understand the following:

_____ _____ Coakley Bay Declarations
Initials

_____ _____ Coakley Bay By-Laws
Initials

_____ _____ Coakley Bay Rules & Regulations
Initials

Signatures:

X_____ Date:_____

Printed name:_____

X_____ Date:_____

Printed name:_____